

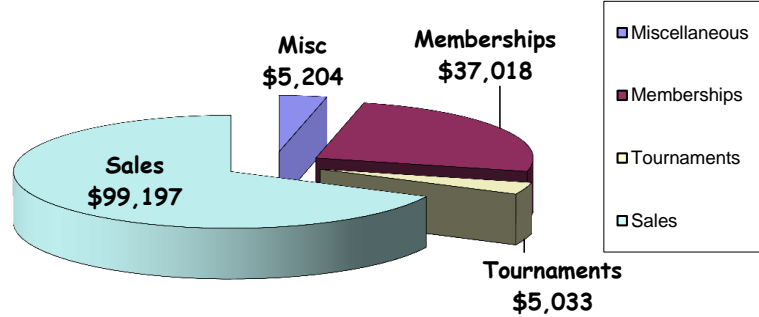
Charts of USAPA 2011 Income and Expense

The following pie charts show the major categories of income and expenses year-to-date for 2011. Membership income continues to grow and that is consistent with increasing expenses. The major growth of the sport may be attributed to the availability of the portable net system. Two large orders of portable net systems were ordered in response to the demand. A large part of the income from sales has yet to be received. That is the main reason that Expenses exceeded Income this year. In 2011, we expect income to continue to build as the balance of net systems are sold.

<u>2011 Income</u>	
Miscellaneous	\$ 5,204
Memberships	\$ 37,018
Tournaments	\$ 5,033
Sales	<u>\$ 99,197</u>
Total Income	\$ 146,452

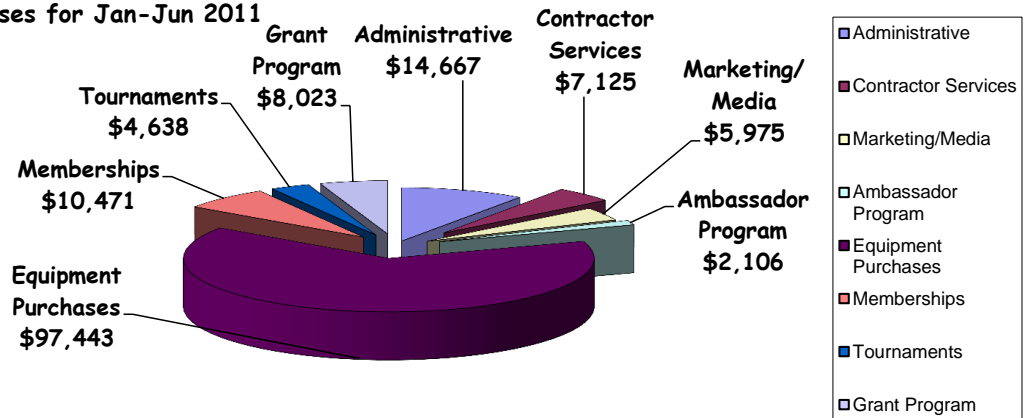
<u>2011 Expenses</u>	
Administrative	\$ 14,667
Contractor Services	\$ 7,125
Marketing/Media	\$ 5,975
Ambassador Program	\$ 2,106
Equipment Purchases	\$ 97,443
Memberships	\$ 10,471
Tournaments	\$ 4,638
Grant Program	<u>\$ 8,023</u>
Total Expenses	\$ 150,448

USAPA Income for Jan-Jun 2011



Total Income = \$146,452

USAPA Expenses for Jan-Jun 2011



Total Expenses = \$150,448